

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

PJ's Total HOME Allocation Received: \$7,993,298

PJ's Size Grouping*: C

PJ Since (FY): 1997

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	94.91 %	92.08 %	9	93.41 %	58	63	
% of Funds Disbursed	92.45 %	82.27 %	4	84.68 %	83	86	
Leveraging Ratio for Rental Activities	0.5	4.89	26	4.72	13	10	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	84.50 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.49 %	65.67 %	13	68.18 %	45	48	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	92.86 %	82.87 %	5	80.32 %	71	78	
% of 0-30% AMI Renters to All Renters***	78.57 %	44.64 %	2	45.16 %	89	93	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	92.86 %	96.09 %	22	95.04 %	24	23	
Overall Ranking:			In State: 9 / 27		Nationally: 67 69		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$32,488	\$27,470		\$26,037	14 Units	3.10 %	
Homebuyer Unit	\$18,448	\$16,700		\$14,755	125 Units	27.50 %	
Homeowner-Rehab Unit	\$13,219	\$15,413		\$20,487	316 Units	69.50 %	
TBRA Unit	\$0	\$8,199		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$48,841	\$147,396	\$14,840
State:*	\$106,067	\$95,161	\$17,183
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	53.8	21.6	64.6	0.0
Black/African American:	38.5	46.4	21.8	0.0
Asian:	0.0	0.8	0.6	0.0
American Indian/Alaska Native:	0.0	0.0	0.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	2.4	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.8	0.0	0.0
Other Multi Racial:	0.0	1.6	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.6	0.0

ETHNICITY:

Hispanic	7.7	26.4	12.0	0.0
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HOUSEHOLD SIZE:

1 Person:	84.6	15.2	42.1	0.0
2 Persons:	15.4	23.2	25.6	0.0
3 Persons:	0.0	29.6	12.0	0.0
4 Persons:	0.0	16.0	9.5	0.0
5 Persons:	0.0	12.0	6.0	0.0
6 Persons:	0.0	2.4	2.2	0.0
7 Persons:	0.0	1.6	1.3	0.0
8 or more Persons:	0.0	0.0	1.3	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	23.1	24.8	25.0	0.0
Elderly:	76.9	0.0	36.4	0.0
Related/Single Parent:	0.0	52.0	15.8	0.0
Related/Two Parent:	0.0	20.8	18.7	0.0
Other:	0.0	2.4	4.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	15.4	4.0 [#]
HOME TBRA:	0.0	
Other:	46.2	
No Assistance:	38.5	

of Section 504 Compliant Units / Completed Units Since 2001 85

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

Group Rank: 67
(Percentile)

State Rank: 9 / 27 PJs

Overall Rank: 69
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	72.49	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	92.86	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.11	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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